York University
Faculty of Liberal Arts & Professional Studies
Department of Economics

Course: AP/ECON3150A – International Trade

Course Webpage: http://maple.eso.yorku.ca/2013f-apecon3150a-03

Term: Fall 2013

Prerequisite / Co-requisite: AP/ECON 1000 3.00 and AP/ECON 1010 3.00 or equivalents. Course credit exclusion: GL/ECON 4290 6.00. PRIOR TO FALL 2009: Course credit exclusions: AK/ECON 3570 3.00, AS/ECON 3150 3.00, GL/ECON 4290 6.00.

Course Instructor

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Office Hours: Wed: 3 - 5 pm or by appointment
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Time and Location

Lectures: MW;13:00 – 14:30, SLH-E
TA hours: TBA

Organization of the Course

The course involves formal lectures by the course director. The lectures will be supplemented by discussion questions and problems to be worked out by the students. Students who have difficulties answering the questions should consult with the teaching assistant(s) who will be available to assist students during their office hours. The required readings are central to the course. The lectures and tutorials, where applicable, will serve to enrich, clarify, and illustrate crucial issues from the assigned readings.

Course Description

This course is an introduction to the theories of international trade and trade policy. The course develops and analyzes the classical and neo-classical theories of comparative advantage as well as the new intra-industry trade models based on imperfect market and scale economies. These theories are applied to the analysis of trade policy, commercial policy, international transfers and factor movements.

Course Text / Readings


2. Study Guide (recommended) for International trade, by R. Feenstra and A. Taylor, created by Stephen Yeaple
   ISBN-10: 1-4292-6870-0
Evaluation

Evaluation of students’ academic performance consists of two one midterm exam and one final exam. The weights and the formula for the calculation of the final course grade are as follows:

Midterm-M (40%): October, 2013 (the exact date, time and location to be announced)
Final Exam-F (60%): December 10 – 23: TBA

The final exam is cumulative and the course mark (FM) will be determined according to the following formula:

\[ FM = (0.40M + 0.60F) \]

Final course grades may be adjusted to conform to Program or Faculty grades distribution profiles.

Missed Tests

There will be no make-ups for the midterm exam. The deferred exam for the final exam will be granted only for medical reasons. In such cases students should submit a deferred exam application together with the supporting documents (attending physician’s statement) to the economics department to my attention. The date and time of the deferred exam will be set at a later date. Students who may require further extensions or accommodation will have to submit a formal petition to the Faculty.

Grading

Grading: The grading scheme for the course conforms to the 9-point grading system used in undergraduate programs at York (e.g., A+ = 9, A = 8, B+ = 7, C+ = 5, etc.). Assignments and tests will bear either a letter grade designation or a corresponding number grade (e.g. A+ = 90 to 100, A = 80 to 90, B+ = 75 to 79, etc.)

Important Course Information for Students

All students are expected to familiarize themselves with the following information, available on the Senate Committee on Curriculum & Academic Standards webpage; http://www.yorku.ca/secretariat/policies/index-policies.html/

• York’s Academic Honesty Policy and Procedures/Academic Integrity Website
• Ethics Review Process for research involving human participants
• Course requirement accommodation for students with disabilities, including physical, medical, systemic, learning and psychiatric disabilities
• Student Conduct Standards
• Religious Observance Accommodation

Topics to be covered

1. Trade in the Global Economy
2. Trade and Technology: The Ricardian Model
3. Gains and Losses from Trade in the Specific-Factors Model
4. Trade Resources: The Heckscher-Ohlin Model
5. Movement of Labor and Capital Between Countries
6. Increasing Returns to Scale and Monopolistic Competition
7. Offshoring of Goods and Services
8. Import Tariffs and Quotas Under Perfect Competition
9. Import Tariffs and Quotas Under Imperfect Competition
10. Export Subsidies in Agriculture and High Technology Industries
11. International Agreements: Trade, Labor and the Environment