Course: AP/ECON3150M – International Trade

Website: http://www.macmillanhighered.com/launchpad/feenstrataylorintlecon4e/7215624

Term: Winter 2018

Prerequisite / Co-requisite: AP/ECON 1000 3.00 and AP/ECON 1010 3.00 or equivalents. Course credit exclusion: GL/ECON 4290 6.00. PRIOR TO FALL 2009: Course credit exclusions: AK/ECON 3570 3.00, AS/ECON 3150 3.00, GL/ECON 4290 6.00.

Important Note: A good working knowledge of ECON1000 (Introduction to Microeconomics) is an absolute prerequisite for this course.

Course Instructor
Name: Dr. Art Noordeh
Office: 2009 DB (formerly known as TEL)
Phone: 416.736. 2100 X22686
Office Hours: Wednesdays, 10 - 12 pm or by appointment
Email: anoordeh@yorku.ca

Time and Location
Lectures: MW: 1 – 2:30pm, 0014DB
TA hours: TBA

Organization of the Course
The course involves formal lectures by the course director. The lectures will be supplemented by discussion questions and problems to be worked out by the students. Students who have difficulties answering the questions should consult with the teaching assistant(s) who will be available to assist students during their office hours or via discussion board. The required readings and homework/practice questions are central to the course. The lectures and tutorials, where applicable, will serve to enrich, clarify, and illustrate crucial issues from the assigned readings. A good working knowledge of microeconomics is an essential prerequisite for this course.

Course Description
This course is an introduction to the theories of international trade and trade policy. The course develops and analyzes the classical and neo-classical theories of comparative advantage as well as the new intra-industry trade models based on imperfect market and scale economies. These theories are applied to the analysis of trade policy, commercial policy, international transfers and factor movements.

Required Text:
1. International trade, by R. Feenstra and A. Taylor, 4rt edition, Worth Publishers, 2017. The text is available in different formats:
   - Feenstra & Taylor 4th edition softcover text + LaunchPad (6 mos) - ISBN# 131916787X
   - Feenstra & Taylor Stand-alone LaunchPad (6 mos) - ISBN#1319069010
2. Launch Pad access, a Companion Learning Management online system.

The brand-new text comes with the access code for the required Launchpad. You can also buy the Launchpad access code only which includes an e-book version of the text.

Evaluation
Evaluation of students’ academic performance consists of three quizzes, one midterm exam and one final exam. The weights for the calculation of the final course grade are as follows:

Online Graded Home Work (5%): Due every Monday before midnight.
Micro Quiz (5%): Monday, February 5th in class.
2 Online Quizzes (10%): Each quiz is worth 5% (due dates: Sat. Feb. 24th and Sat. Apr. 7th)
Midterm (30%): Mon. February 28, Room TBA
Final Exam-Cumulative (50%): April 9 - 23, Room TBA
Missed Tests
There will be no make-up for the midterm exam. However, if you miss the midterm exam only for medical reasons, supported by York’s prescribed medical form called Attending Physician’s Statement (APS), you will be allowed to transfer the weight of your midterm exam to your final exam upon verification of your documents. The deferred exam for the final exam will be also granted only for medical reasons. In such cases students should submit a deferred exam application together with the Attending Physician’s Statement to the economics department to my attention within one week from the exam date. The date and time of the deferred exam will be set at a later date. Students who may require further extensions or accommodation will have to submit a formal petition to the Faculty.

Grading
The grading scheme for the course conforms to the 9-point grading system used in undergraduate programs at York (e.g., A+(90-100) = 9, A (80-89) = 8, B+(75-79) = 7, B=6(70-74), C+(65-69) = 5, C (60-64) =4, D+(55-59) =3, D (50-54) =2, E (40-49) =1, and F<40=0).

Important Course Information for Students
All students are expected to familiarize themselves with the following information, available on the Senate Committee on Curriculum & Academic Standards webpage; http://www.yorku.ca/secretariat/policies/index-policies.html/
• York’s Academic Honesty Policy and Procedures/Academic Integrity Website
• Academic Standards, Grades, Conduct of Examinations
• Course requirement accommodation for students with disabilities, including physical, medical, systemic, learning and psychiatric disabilities
• Religious Observance Accommodation

Important Dates
All students are expected to familiarize themselves with the important dates by visiting the following sites:
1. https://registrar.yorku.ca/enrol/dates/fw17

Topics to be covered

1. Trade in the Global Economy (students to read on their own)
2. Trade and Technology: The Ricardian Model
3. Gains and Losses from Trade in the Specific-Factors Model
4. Trade Resources: The Heckscher-Ohlin Model
5. Movement of Labor and Capital Between Countries
6. Increasing Returns to Scale and Monopolistic Competition
7. Offshoring of Goods and Services
8. Import Tariffs and Quotas Under Perfect Competition
9. Import Tariffs and Quotas Under Imperfect Competition
10. Export Subsidies in Agriculture and High Technology Industries
11. International Agreements: Trade, Labor and the Environment (time permitting)

How to access your LMS, Launchpad
Students are required to sign up for the launchpad to do their online quizzes and homework. Please follow the simple steps below to get started:

2. Bookmark the page to make it easy to return to.
3. If you have an access code, click the button "Enter Your Student Access Code" in the upper right corner and follow the instructions. You must enter ONLY your 9-digits York student ID in the appropriate field so that your online scores can be credited. Otherwise you lose 15% of your mark.
4. If you don't have an access code, either click the "Purchase Access" or "Temporary 21 days free access" button.
5. If you have any problems registering, purchasing, or logging in, please contact Technical Support. You can reach a representative 24 hours a day, 7 days a week:
   - through online form (http://support.bfwpub.com/supportform/form.php?View=contact)
   - by chat
   - by phone at (800) 936-6899 (Mon. to Fri.: 7am to 3am; Sat. & Sun. 9am to 3am)