1. **Course Instructor Contact:**

   **Instructor:** Dr. John Paschakis  
   **Office:** Vari Hall 1082  
   **Contact:** E-mail: jpaschak@yorku.ca, Phone: (416) 736--2100 Ext. 77028

2. **Course Description (prerequisites/co-requisites):**

   This course studies the principal financial institutions and markets in the Canadian economy. It analyzes the economic function, regulation, and operational features of these institutions and markets. It considers the corresponding institutions and markets in other countries.

   **Prerequisites:** See undergraduate calendar.

3. **Required Course Text / Readings:**


4. **Weighting of Course:**

   - **Mid-Term Exam** (worth 40%) Thursday, May 23 (during class time)  
   - **Final Exam** (worth 60%) Final Exam Period
5. **Additional Information:**

There will be no make-up mid-term exam. Students who miss the mid-term exam due to documented medical reasons will have the weight transferred to their final exam. The final exam will be held at a date and location to be set by the Registrar’s Office.

6. **Topics Outline: Topics that will be covered are as follows:**

3) What is Money?, Chapter 3.
4) Understanding Interest Rates, Chapter 4.
5) The Behaviour of Interest Rates, Chapter 5.
6) The Risk and Term Structure of Interest Rates, Chapter 6.

**MIDTERM EXAM**

8) An Economic Analysis of Financial Structure, Chapter 8.
9) Financial Crises and the Subprime Meltdown, Chapter 9.
11) Banking Industry: Structure and Competition, Chapter 11.
12) Nonbank Financial Institutions, Chapter 12.
IMPORTANT COURSE INFORMATION

The Senate Committee on Curriculum & Academic Standards (CCAS) provides a Student Information Sheet that includes:

York's Academic Honesty Policy and Procedures / Academic Integrity Web site
Access/Disability
Religious Observance Accommodation
Student Code of Conduct

Additional information:

Academic Accommodation for Students with Disabilities
Alternate Exam and Test Scheduling
Grading Scheme and Feedback Policy

The Senate Grading Scheme and Feedback Policy stipulates that (a) the grading scheme (i.e. kinds and weights of assignments, essays, exams, etc.) be announced, and be available in writing, within the first two weeks of class, and that, (b) under normal circumstances, graded feedback worth at least 15% of the final grade for Fall, Winter or Summer Term, and 30% for ‘full year’ courses offered in the Fall/Winter Term be received by students in all courses prior to the final withdrawal date from a course without receiving a grade.

"20% Rule"

No examinations or tests collectively worth more than 20% of the final grade in a course will be given during the final 14 calendar days of classes in a term. The exceptions to the rule are classes which regularly meet Friday evenings or on Saturday and/or Sunday at any time, and courses offered in the compressed summer terms.

Final course grades may be adjusted to conform to Program or Faculty grades distribution profiles.